Approved For Release 2001/08/25: CIA-RDP76M00527R000700010013-9

EXCERPT FROM JOURNAL

OFFICE OF LEGISLATIVE COUNSEL

26 NOV 1974

1. (Internal Use Only - LLM) Contacted Robert Hull, State Department, and George Gilbert, OMB, to advise them of the House Ways and Means Committee action to phase out section 912 of the Internal Revenue Code which excludes certain Governmental overseas allowances from gross income. Neither were previously aware of this action and said they would have it looked into promptly.

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25 NOV 1974

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called to alert us that the House Ways and Means Committee had ordered reported a bill to repeal section 912 of the Internal Revenue Code exempting Government foreign area allowances from income taxation. This was done in conjunction with a repeal of section 911 excluding STATINTL certain earned income abroad from taxation. OGC, and STATINTL OP, were alerted. This measure already faces some serious

opposition in the Senate in connection with the oil depletion allowance provisions.